



# THE FORT ST. GEORGE GAZETTE

## EXTRAORDINARY

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### FINANCE DEPARTMENT.

#### NOTIFICATION.

Fort St. George, May 31, 1934.

No. 47.—The following notification of the Government of India is republished:—

### FINANCE DEPARTMENT.

No. F. 3 (5)-F/34.

Dated Delhi, the 21st May 1934.

Subsidies for a further term of 5½ per cent Loan, 1934-35, will be received from the 1st June 1934. Subsidies may be in the form of cash, Treasury Note, 4½ per cent Bonds, 1934 or 4 per cent Loan, 1934-35. The loan will be divided without notice at once as it appears that the total subsidies amount to approximately Rs. 35 crores (rounded value), and in any case not later than the 15th June 1934.

5½ per cent Loan, 1934-35, issued at Rs. 82½ p. per cent, got repaid at par not earlier than 1947 and not later than 1950.

1. DATE OF REPAYMENT.—If not previously repaid, the loan will be repaid at par on the 15th December 1950, but the Government of India reserve to themselves the right to repay the loan at any time at par, or, under the 15th November 1947, on a very short advance notice in the form of India.

2. ISSUE PRICE.—The price of 5½ per cent loan will be Rs. 80-0-0 for every Rs. 100 of the loan applied for.

3. INTEREST.—The loan will bear interest at the rate of 5½ per cent per annum from the 15th November 1934. Interest will be payable half-yearly on the 15th May and the 15th November, and will be paid in accordance

therewith from the date of application to the 15th November 1934, inclusive, will be paid at the time of issue of the loan in advance, at the rate of 7½ per cent per annum on the nominal value of the loan.

#### Governing Terms.

4. 4½ per cent Bonds, 1934, and 4 per cent Loan, 1934-35, will be accepted as subscription to the 5½ per cent Loan, 1934-35, on the equivalent of cash at Rs. 100 per Rs. 100 nominal of the securities involved. If the cash value of the bonds or loan tendered is not an exact multiple of the same price per cent of the loan applied for, the tenderer will receive in cash, at the date of issue of new securities, the amount by which the value of the bonds or loan tendered exceeds the nearest lower multiple of the same price.

In addition to the advance interest payable to amounts due with paragraph 4 above, 1934-35, at the rate of 4½ per cent per annum on the 4½ per cent Bonds, 1934, and at the rate of 4 per cent per annum on the 4 per cent Loan, 1934-35, up to the end of Aug, 1934, on the basis of loan accepted, for convenience, will be paid in cash at the time of issue of new securities.

#### Applicable Provisions.

5. The loan will be issued in the form of—

- (a) Draft, the application for which will be given such Certificate, or
- (b) Treasury Note.

If no preference is stated by the applicant, the assets due will be issued in the form of Treasury Note.

6. Applications for the loan must be in Rs. 100 or a multiple of that sum.

7. Applications will be received at the Local Head Office and Indian branches of the Imperial Bank of India, and at all Government treasuries.

8. Applications may be in the form attached hereto, or in any other form which states clearly the amount and description of the securities required, the full name and address of the applicant, and the Treasury or other authority at which he desires that interest shall be paid. Applications should be accompanied by the necessary payment in any of the forms mentioned below.

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